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Economic Policies in India — Complete Syllabus (Open Elective-2, Option 1)

BTEUP Diploma in Electrical Engineering • 4th Semester • Session 2026-27
Subject 4.7 (Open Elective-2, Theory) (Q) • 50 Marks internal • 2 Credits • L 2 – P 0 •
Choose this OR Mechatronics • Qualifying only

Please note — cover year vs approval: BTEUP's own file for this curriculum prints “YEAR 2025-2026” on its cover, while carrying the approval line “UPDATED AND APPROVED BY BOARD OF TECHNICAL EDUCATION U.P. LUCKNOW IN C.D.C MEETING HELD ON 16.07.2026” on every page. It is filed in BTEUP's 2026-27 folder (folder2627), so it is treated here as the 2026-27 syllabus on the strength of that approval. The scheme it carries is identical, subject for subject and mark for mark, to the 2025-26 scheme.

About this document: Open Elective-2 (4.7) is a (Q) qualifying subject — compulsory to appear and pass, but marks are not included for percentage and division. **Numbering note:** in the PDF the units are numbered 1, 2, 3, 4 and then 6 (there is no Unit 5 heading); the marks table lists rows 1-5. The unit names below follow the PDF headings exactly.

Examination Scheme

Code	Paper	Type	L - P	Credits	Internal	External	Total
4.7	Economic Policies in India (Open Elective-2)	Theory (Q)	2 - 0	2	50	—	NA
Open Elective-2 Total				2	50	—	NA

What This Subject Aims To Do

To familiarise students of different streams with the basic concepts, structure, problems and issues concerning the Indian economy.

Unit-Wise Complete Topic List

Unit	Topic	Periods	Marks Share
1	Basic features and problems of Indian Economy	08	23%
2	Sectorial composition of Indian Economy	05	20%
3	Industrial development, small scale and cottage industries, industrial Policy, Public sector in India, service sector in India	04	17%
4	Economic Policies	06	20%
6	External sector in India	05	20%

Unit - 1: Basic features and problems of Indian Economy (08 Periods, 23%)

Topics: Economic History of India; Nature of Indian Economy, demographic features and Human Development Index, Problems of Poverty, Un employment, Inflation, income inequality, Black money in India.

Unit - 2: Sectorial composition of Indian Economy (05 Periods, 20%)

Topics: Issues in Agriculture sector in India, land reforms Green Revolution and agriculture policies of India.

Unit - 3: Industrial development, small scale and cottage industries, industrial Policy, Public sector in India, service sector in India (04 Periods, 17%)

Topics: Industrial development, small scale and cottage industries, industrial Policy, Public sector in India, service sector in India.

Unit - 4: Economic Policies (06 Periods, 20%)

Topics: Economic Planning in India, Planning commission v/s NITI Aayog, Five Year Plans, monetary policy in India, Fiscal Policy in India, Centre state Finance Relations, Finance commission in India. LPG policy in India.

Unit - 6: External sector in India (05 Periods, 20%)

Topics: India's foreign trade value composition and direction, India Balance of payment since 1991, FDI in India, Impact of Globalization on Indian Economy, WTO and India.

Reference Books (as listed in the syllabus)

- Dutt Rudder and K.P.M Sunderam (2017). Indian Economy. S Chand & Co. Ltd. New Delhi
- Mishra S.K & V.K Puri (2017). Indian Economy and – Its Development Experience. Himalaya Publishing House
- Singh, Ramesh, (2016): Indian Economy, Tata-McGraw Hill Publications, New Delhi
- Dhingra, I.C., (2017): March of the Indian Economy, Heed Publications Pvt. Ltd.
- Karam Singh Gill, (1978): Evolution of the Indian Economy, NCERT, New Delhi
- Kaushik Basu (2007): The Oxford Companion to Economics of India, Oxford University Press

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